

FINAL TERMS

Final Terms dated 2 October 2017

THE KINGDOM OF SAUDI ARABIA
acting through THE MINISTRY OF FINANCE

Issue of U.S.\$5,000,000,000 3.625 per cent. Notes due 2028
under the
Global Medium Term Note Programme

PART A—CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 September 2017 which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC, as amended, including by Directive 2010/73/EU (the “**Prospectus Directive**”).

This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

The Base Prospectus is available for viewing in accordance with Article 14 of the Prospectus Directive on the website of the Irish Stock Exchange (www.ise.ie) and during normal business hours at the office of the Fiscal Agent at 8 Canada Square, London, E14 5HQ, United Kingdom.

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| 1. | (i) Series Number: | 5 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes become fungible: | Not Applicable |
| 2. | Specified Currency or Currencies: | U.S. dollars |
| 3. | Aggregate Nominal Amount: | U.S.\$5,000,000,000 |
| 4. | Issue Price: | 98.831 per cent. of the Aggregate Nominal Amount |
| | (i) Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| | (ii) Calculation Amount: | U.S.\$1,000 |
| 5. | (i) Issue Date: | 4 October 2017 |
| | (ii) Interest Commencement Date: | Issue Date |
| 6. | Maturity Date: | 4 March 2028 |
| 7. | Interest Basis: | 3.625 per cent. Fixed Rate |

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| 8. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 9. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 10. | Put/Call Options: | Not Applicable |
| 11. | Date approval for issuance of Notes obtained: | 22 December 2016 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 12. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 3.625 per cent. <i>per annum</i> payable semi-annually in arrear |
| | (ii) Interest Payment Date(s): | 4 March and 4 September in each year, up to and including the Maturity Date |
| | | There will be a short first Interest Period from and including the Issue Date to, but excluding, 4 March 2018 |
| | (iii) First Interest Payment Date: | 4 March 2018 |
| | (iv) Fixed Coupon Amount: | U.S.\$18.125 per Calculation Amount, other than in respect of the short first Interest Period (see Item 12(v) below) |
| | (v) Broken Amount(s): | U.S.\$15.1041666660 per Calculation Amount, for the short first Interest Period from and including the Issue Date to, but excluding, 4 March 2018, payable on the First Interest Payment Date |
| | (vi) Day Count Fraction: | 30/360 |
| | (vii) Determination Dates | Not Applicable |
| 13. | Floating Rate Note Provisions | Not Applicable |
| 14. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION


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|-----|--------------------------------------|---------------------------------------|
| 15. | Call Option | Not Applicable |
| 16. | Put Option | Not Applicable |
| 17. | Final Redemption Amount of each Note | 100 per cent. of their nominal amount |

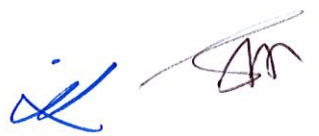
18. Early Redemption Amount of each Note payable on an event of default 100 per cent. of their nominal amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes: **Registered Notes:**
Unrestricted Global Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
Restricted Global Certificate registered in the name of a nominee for DTC
20. Additional Financial Centre(s): Not Applicable
21. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of
THE KINGDOM OF SAUDI ARABIA
acting through **THE MINISTRY OF FINANCE**

By: 
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Duly Authorised



PART B—OTHER INFORMATION

1. LISTING

- (i) Listing: Irish Stock Exchange
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Securities Market of the Irish Stock Exchange with effect from 4 October 2017.
- (ii) Estimate of total expenses related to admission to trading: €600

2. RATINGS

Ratings: The Notes to be issued have been rated:

Moody's: A1 (Stable)

Fitch: A+ (Stable)

Each of Moody's Deutschland GmbH ("**Moody's**") and Fitch Ratings Limited ("**Fitch**") is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**"). Each of Moody's and Fitch appear on the latest update of the list of registered credit rating agencies (as of 1 December 2015) on the ESMA website:

<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business for which they may receive fees.

4. YIELD

Indication of yield: 3.762 per cent. *per annum*

5. U.S. SELLING RESTRICTIONS

TEFRA rules not applicable; Reg S Compliance Category 2; Rule 144A Eligible

6. OPERATIONAL INFORMATION

CUSIP: 80413TAE9 (Restricted)

ISIN: XS1694217495 (Unrestricted)

US80413TAE91 (Restricted)

Common Code: 169421749 (Unrestricted)
169464715 (Restricted)

Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg (and the relevant addresses and identification numbers): Not Applicable

Delivery: Delivery free of payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Name and address of Calculation Agent (if any), if different from Fiscal Agent: Not Applicable

7. **DISTRIBUTION**

(i) Method of distribution: Syndicated

(ii) If syndicated, names of Managers: Goldman Sachs International, Gulf International Bank, HSBC Bank plc, J.P. Morgan Securities plc and MUFG Securities EMEA plc

(iii) Date of Subscription Agreement: 2 October 2017

(iv) Stabilisation Manager(s) (if any): J.P. Morgan Securities plc

(v) If non-syndicated, name of relevant Dealer: Not Applicable

(vi) U.S. Selling Restrictions: TEFRA rules not applicable
Reg S Compliance Category 2
Rule 144A Eligible

(vi) Prohibition of Sales to EEA Retail Investors: Not Applicable

8. **THIRD PARTY INFORMATION**

Not Applicable