

**Rabobank Nederland NZD 100 million Fixed Rate Notes due 21st November 2018**
Final Terms and Conditions

Issuer:	Rabobank Nederland
Ratings:	Aa2 (Negative) by Moody's Investor Services / AA- (Negative) by Standard & Poor's / AA (Negative) by Fitch
Instrument:	Euro NZD Fixed Rate Senior Notes
Total Issue Amount:	NZD 100 million
Status:	Direct, unsecured and unsubordinated obligations of the Issuer
Maturity Date:	21 st November 2018
Trade Date:	7 th November 2013
Settlement Date:	21 st November 2013
Next Coupon Payment Date:	21 st November 2014
Coupon:	5.125% Annual
Redemption:	Par
Put / Call:	No
Price to Market:	99.356%
Yield to Market:	5.275% annual / 5.207% semi-annual
Day Count:	Actual / Actual (ICMA)
Business Days:	Target, Auckland, Wellington
Business Day Convention:	Following Unadjusted
Governing Law:	Dutch
CPs:	No
Denominations:	NZD 1,000
Settlement:	Euroclear / Clearstream
Listing:	Luxembourg Stock Exchange
Documentation:	Issued off Rabobank's EUR 160bn GMTN Programme The issue will be passported in Austria, Belgium, Germany, Luxembourg, Netherlands and UK.
ISIN / Common Code:	XS0994024312
Alternative currency clause:	"The Issuer's primary obligation is to make all payments of interest and principal with respect to Notes in a specified currency. In the event access to such currency becomes restricted by reason of inconvertibility, non-transferability, illiquidity or otherwise, and the Alternative Currency Equivalent provision is made applicable in the FT, the Issuer may in its sole and absolute discretion (i) postpone the payment of any such amounts, (ii) make any such payment in the relevant Alternative Currency at the rates, and in the manner, set out in Condition 11(i) and the relevant Final Terms, (iii) postpone the payment and make such payment in the relevant Alternative Currency or (iv) cancel or redeem the Notes. Alternative Currency means the currency specified as such in the FT, or, if no Alternative Currency is specified, U.S. dollars."
Lead Managers:	RBC Capital Markets and Rabobank International (no books)
Co-lead managers	ANZ, BNPP, Daiwa Securities, Danske Bank, Kredietbank, NAB, TD Securities, Westpac, ZKB



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