

FINAL TERMS

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 1427/0100

ZAR 500,000,000 9.00 per cent. Bonds due 21st December, 2018

Issue Price: 95.625 per cent.

ABN AMRO

Daiwa Securities SMBC Europe

RBC Capital Markets

The Royal Bank of Scotland

Deutsche Bank

UBS Investment Bank

TD Securities

The date of these Final Terms is 11th April, 2008

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 10th May, 2006 issued in relation to the Debt Issuance Programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

On 13th December, 2007 the member states of the European Union signed the “Treaty amending the Treaty on European Union and the Treaty Establishing the European Community” in Lisbon (the **Reform Treaty**). A protocol annexed to the Reform Treaty amends the Statute of the European Investment Bank and will become effective when the Reform Treaty enters into force in accordance with Article 6 (Final Provisions) of the Reform Treaty.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

1	Issue Number:	1427/0100
2	Security Codes:	
	(i) ISIN:	XS0356222173
	(ii) Common Code:	035622217
	(iii) WKN	A0TTP2
3	Specified Currency or Currencies:	South African Rand (ZAR)
4	Principal Amount of Issue:	ZAR 500,000,000
5	Specified Denomination:	ZAR 5,000
6	Issue Date:	15th April, 2008

INTEREST PROVISIONS

7	Interest Type:	Fixed Rate (Further particulars specified below)
8	Interest Commencement Date:	Issue Date
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	9.00 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	21st December in each year commencing 21st December, 2008, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below. There will be a short first interest period from and including the Interest Commencement Date to but excluding 21st December, 2008
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	ZAR 450.00 per ZAR 5,000 in principal amount

(vi)	Broken Amount:	In respect of the first interest period: ZAR 307.38 per ZAR 5,000 in principal amount
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London and Johannesburg
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

NORMAL REDEMPTION PROVISIONS

14	Redemption Basis:	Redemption at par
15	Redemption Amount	Principal Amount
16	Maturity Date:	21st December, 2018
17	Business Day Centre(s):	London and Johannesburg

OPTIONS AND EARLY REDEMPTION PROVISIONS

18	Issuer's Optional Redemption:	Not Applicable
19	Bondholder's Optional Redemption:	Not Applicable
20	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
21	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No

PROVISIONS REGARDING THE FORM OF BONDS

22	Form of Bonds:	Bearer Bonds Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
23	Details relating to Partly Paid Bonds:	Not Applicable
24	Details relating to Instalment Bonds:	Not Applicable

25	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
26	Consolidation provisions:	Not Applicable
27	Other terms and special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

28	Method of distribution:	Syndicated
	(i) If syndicated, names of Managers:	ABN AMRO Bank N.V. The Royal Bank of Scotland plc Daiwa Securities SMBC Europe Limited Deutsche Bank AG, London Branch Royal Bank of Canada Europe Limited The Toronto-Dominion Bank UBS Limited
	(ii) If non-syndicated, name of Relevant Dealer:	Not Applicable
	(iii) Stabilising manager (if any):	Not Applicable
	(iv) Commission:	A total commission of 1.750 per cent. of the Principal Amount (being a combined management and underwriting commission of 0.375 per cent. and a selling concession of 1.375 per cent.)

OPERATIONAL INFORMATION AND LISTING

29	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
30	Agents appointed in respect of the Bonds:	Fiscal Agent and principal Paying Agent Citibank, N.A. London Citigroup Centre Canada Square Canary Wharf London E14 5LB Paying Agent and Listing Agent Dexia Banque Internationale à Luxembourg, société anonyme 69 route d'Esch L-2953 Luxembourg

31 Listing: Luxembourg

32 Governing law: English

EUROPEAN INVESTMENT BANK:

By:

By:

ICM:6285843.4